Leading Through Innovation

FOR IMMEDIATE RELEASE

ACME completes FID on 760,000 Tonne Green Ammonia project in Odisha

- ACME Group completes FID of its second green ammonia project with 760,000 tonnes per annum capacity
- Largest green ammonia FID in India so far, abating more than 1.5 million tonnes per annum of GHG emissions
- Brookfield joined ACME's green ammonia platform in September 2026 as a marquee investor with a commitment of up to USD 600 million
- Thyssenkrupp Uhde has been roped-in as green ammonia technology partner
- Green ammonia from the facility will cater to customers in India, Japan and the EU across various applications and end uses

Gurugram, November 18, 2026: ACME Group has completed the Final Investment Decision (FID) for its 760,000 tonnes green ammonia project to be established in Odisha, India. This project follows ACME's first 100,000 tonnes (phase 1) green ammonia project in Duqm, Oman, which is expected to be commissioned soon. ACME Group's Green Ammonia facility in Odisha is expected to be commissioned by 2029. It will house a 2,200 tonnes per day ammonia loop designed by Thyssenkrupp Uhde who ACME Group has roped in as the technology partner for the project.

This green ammonia facility will operate entirely on renewable energy, adhering to all the rules under European RFNBO requirements, to produce green hydrogen from electrolysers and subsequently green ammonia through the Haber-Bosch process. It will supply 370,000 tonnes of green ammonia to Indian fertilizer majors via SECI under the Government of India's SIGHT Scheme, and another 83,000 tonnes of green ammonia to IHI, secured under Japan's Long Term Decarbonisation of Power Auction (LTDPA). The project is being established with an investment of approx. USD 3.6 Billion.

Commenting on the FID, Manoj Kumar Upadhyay, Chairman, ACME Group, said, "The Final Investment Decision on our Odisha green ammonia project marks a critical milestone as we move from ambition to execution at scale. Building on the learnings from our Green Ammonia Duqm project in Oman, designed exclusively for the European RFNBO market, the Odisha project demonstrates India's ability to produce competitive green molecules for diverse markets and end uses. The project is underpinned by long-term offtake commitments from customers in India, Japan and the European Union. We thank Brookfield for its confidence in the project as a marquee investor. Together, we are building a platform to help decarbonise hard-to-abate industries and strengthen energy security in India and globally."

CertifHy, one of the three globally accredited RFNBO certification bodies, has examined ACME Group's proposed renewable electricity architecture for geographical correlation between generation and transmission of renewable electricity, and its consumption at ACME Group's green ammonia facility. It has confirmed compliance to the EU RFNBO norms. The final green ammonia produced from the facility will be compliant with the respective green standards of India, Japan and the EU.

Earlier this year, the ACME-IHI joint venture project in Gopalpur, Odisha was selected as the "only" green ammonia project to have been awarded a CfD Certificate by METI, Government of Japan. This was followed by ACME Group signing another long-term binding supply agreement for RFNBO-compliant green methanol to Mitsubishi Gas Chemical (MGC), also from Odisha. This FID, coupled with these recent developments, cements ACME Group's position as a frontrunner in the global green molecules production ecosystem, catering to the need for large-scale global decarbonisation.

Commenting on Brookfield's participation in the Odisha project, Murzash Manekshana, Head of Asset Management in India, Energy, Brookfield said, "We are pleased to partner with Acme's green molecule business. With our commitment of US$600 million, coupled with Acme's own invested capital, we believe the business is well positioned to deliver on over 1.5 mtpa of green molecule projects in the near to medium term, backed by long term offtake from strong global counterparties. The Odisha project is an important part of that business plan and we look forward to see the project advancing to the next stage of execution"

About ACME Green Molecules Business: ACME Group's Green Molecules Business is at the forefront of India's clean energy transition with a rapidly expanding global footprint. It has established a strong foundation with its operational green ammonia facility in Bikaner, India and is advancing its international ambitions through a world-class green ammonia project in Duqm, Oman. Building on its strong market leadership, ACME is also establishing new facilities in Odisha, India following its Green Ammonia Purchase Agreement (GAPA) with SECI, alongside a strategic joint venture with IHI Corporation, Japan and offtake contract with Mitsubishi Gas Chemicals. These projects place ACME Group as a key player in enabling scalable, cost-competitive green hydrogen and ammonia production for global markets. It has secured strategic offtake partnerships with leading global and domestic players, including Yara International (Norway), IHI Corporation (Japan), Mitsubishi Gas Chemicals and leading Indian fertilizer companies such as IFFCO, Paradeep Phosphates Limited, Coromandel International Limited and Indorama India Private Limited, reinforcing its credibility as a reliable supplier of green molecules. Guided by a clear vision to partner with industries in achieving their net zero goals, ACME's Green Molecules Business is focused on decarbonizing hard-to-abate sectors such as fertilizers, shipping, refineries, chemicals and heavy industries. Through integrated project development, strategic collaborations, and a commitment to innovation, the company aims to accelerate the global transition towards sustainable energy systems.

For Further Details Please Contact

ACME Group Corporate Communications

Frederick Castro
Mob: +91 9920665176
Email: frederick.castro@acme.in

Rimjim Bora
Mob: +91 98732 10182
Email: rimjim.bora@acme.in